

22 February 2007

The Manager  
 Company Announcements  
 Australia Stock Exchange Limited  
 20 Bridge Street  
 Sydney NSW 2000

Dear Sir,

**Mariner Bridge Investments Limited – Preliminary Half Year Report (Appendix 4D) for the half year ended 31 December 2006**

The directors of Mariner Bridge Investments Limited (“MBR”) are pleased to announce the results of the company for the half year ended 31 December 2006 as follows:

**2006 interim results for announcement to the market:**

Extracted from 2006 Half Year Report	% change	A\$'000
Revenue from ordinary activities	Up 494%	2,602
Net profit from ordinary activities after tax attributable to members	Up 206%	127
Net Profit after tax attributable to members	Up 206%	127

For the purposes of this review, results are compared to the prior comparable period of the consolidated entity. This is the first reporting period since MBR changed its business focus to being an investor in structured finance transactions. Prior period comparisons should be considered in this context.

**Dividends for the half year ended 31 December 2006 are:**

Dividends	Amount per security	Franked amount per security
Interim dividend	Nil	Nil
A dividend reinvestment plan is intended to be implemented before 30 June 2007		

**Net Tangible Assets per share**

Net Tangible Assets per share	31 December 2006 \$ per share	30 June 2006 \$ per share (restated)
Net Tangible Assets	\$1.21	\$1.21

**Entities over which control has been gained or lost during the period**

**Control gained over entities**

<b>Name of entity (or group of entities)</b>	<b>The date of the gain or loss of control</b>
Mariner Bridge Investments Trust	27 October 2006
Bridge Infrastructure Capital Pty Ltd	21 November 2006
Bridge Infrastructure Capital (Midlum) Pty Ltd	8 December 2006
MB Finance Pty Ltd	8 December 2006

The remainder of the information requiring disclosure to comply with ASX listing Rule 4.2A.3 is contained in the Earnings Announcement and 2006 Half Year Report, which have been released to the ASX today.

Further information regarding Mariner Bridge Investments Limited and its business activities can be obtained by visiting the Company's website at [www.marinerbridge.com.au](http://www.marinerbridge.com.au).

Yours faithfully



**Karen McGregor**  
Chief Financial Officer  
Mariner Bridge Investments Limited