

# Financial Management Policy

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Keybridge Capital Limited  
ACN 088 267 190 (**Keybridge**)

# Financial management policy

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## Hedging of financial risks

1. The Investment Committee formed under Keybridge's Risk Management Policy shall regularly consider entering into hedging contracts to reduce the potential risks to the value of its investments, or its exposure to meet its interest or principal repayments under any bank debt facility, if any, as a result of any changes in interest rates and any movements in foreign currency exchange rates.

## Relationship with bankers

2. Keybridge at all times will adopt an open relationship with its bank lenders, if any. The relationships should be such that, to the extent Keybridge or a subsidiary has a banking-related requirement; this need can be managed adequately.
3. If applicable, as part of its agreements with lending institutions, Keybridge would enter into various agreements which would impose obligations on Keybridge, including maintenance of financial covenants. Management must monitor compliance with the undertakings imposed by Keybridge's lenders to ensure they are not breached.

## Surplus cash

4. Surplus cash invested is to receive an adequate return (subject to market conditions) at all times. Surplus cash can be invested in, or applied towards:
  - Cash Deposit Accounts with banks or other financial institutions;
  - Bank Bills; or
  - Invested in other liquid securities (ie, securities convertible to cash within 10 business days).

## Insurance

5. Keybridge is to have appropriate insurances in place at all times. These insurances are to include, but are not limited to:
  - Coverage for all directors and officers of Keybridge for functions performed in the normal course of business in their role with Keybridge and its wholly owned subsidiaries;
  - Coverage for Keybridge's assets where appropriate; and
  - Workers' compensation.

## Liquidity

6. The liquidity position of Keybridge and its wholly-owned subsidiaries is to be monitored and cash flow forecasts maintained for a minimum forecast period of 12 months. This forecast will be monitored for asset sale requirements. Management information systems should be timely and sufficient in their content, format and frequency to prudently manage the liquidity of the Group. Keybridge will endeavour, at all times, to maintain sufficient available cash and/or liquid securities to manage its financial obligations in a timely fashion.

## Contingent commitments

7. Any contingent commitments are to be monitored, incorporated in cash flow forecasts as appropriate, and assessed for potential realisation and accounted for accordingly.

## Taxation

8. The taxes payable by Keybridge and its wholly-owned subsidiaries (including income tax, GST and stamp duties) are to be managed within the law to deliver optimal outcomes for shareholders.

## Financial outlook

9. The financial performance of Keybridge is to be monitored against a 12-Month Budget to be presented to the Board prior to 30 June each year.

## Compliance

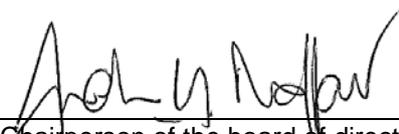
It is the accountability of management to apply this Policy at all times and to bring any exceptions to this Policy to the attention of the Board. Reporting to the AFRC or Board on this Policy will be as follows:

- Management will report to the AFRC each year on overall compliance with the Policy;
- Management will report to the AFRC immediately any breach of Keybridge's agreements with lenders.
- A 12 month cash flow forecast for Keybridge and its wholly-owned subsidiaries will be presented by management to each AFRC meeting;
- The compliance officer of the Responsible Entity Compliance Committee for funds managed by Aurora Funds Management Limited will provide copies of the committee's Quarterly and Annual Compliance Reports to the AFRC;
- Any breaches of Policy will be reported to the Board meeting immediately following the breach; and
- Updated Budgets will be presented to the AFRC meeting immediately prior to 30 June each year.

## Approved and adopted

This financial management policy was reviewed and adopted by the board on 25 June 2015.

Date 25 June 2015

Signed   
Chairperson of the board of directors  
of Keybridge Capital Limited